



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, July 22, 2010

Vol 14, No. 29

CARLOT VEAL CARCASS REPORT
Northeast and North Central Basis - 07/15/2010-07/21/2010

Compared to last week: The special fed veal carcass weighted average composite price was 0.19 lower on light to moderate offerings and moderate to good demand. Harvest numbers compared to last week were nearly 11% higher. Dressed weights were up 2.3 pounds in the Northeast, down 3.1 pounds in the North Central area, with the composite down 0.5 pounds compared to last week.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	5314	234.00-250.00	241.32	-0.50
PACKER OWNED				
Hide-Off, 255-315 Lbs.	2088	245.00-265.00	246.86	1.15
COMPOSITE				
Hide-Off, 255-315 Lbs.	7402	234.00-265.00	242.89	-0.19
North East		241.00-265.00	245.03	0.27
North Central		234.00-250.00	240.88	-0.58

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central few, 250.00-255.00 for early December.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned ** = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, July 20, 2010
FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady, with a firm undertone noted on a few retail type cuts. Demand light, with slow movement and moderate to heavy supply.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	295.00- 375.00
Foresaddles	86-147 lbs	235.00- 275.00
Forequarters	43-74 lbs	215.00- 275.00
Necks, bone-in	24-28 lbs	165.00- 185.00
Breast	10-18 lbs	80.00- 95.00
Foreshank	3-5 lbs	225.00- 375.00
OssO Buco, foreshank	2-8 lbs	445.00- 550.00
Shoulder, full	49-85 lbs	190.00- 260.00
Chuck, square cut	39-68 lbs	165.00- 185.00
Chuck rolls, skinned	5-10 lbs	295.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	350.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	450.00- 480.00
Hotel Racks, 7 rib	14-25 lbs	445.00- 480.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	750.00- 850.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	790.00- 900.00
Rack, Ribeye	3-9 lbs	1450.00- 1775.00
Hindsaddles	89-153 lbs	330.00- 385.00
Hindquarters	45-76 lbs	350.00- 425.00
Loins, regular	18-36 lbs	250.00- 335.00
Loins, 4x4, trimmed	18-30 lbs	445.00- 575.00
Strip Loins, bnls, 0x0	1-up lbs	1025.00- 1200.00
Loin, Short Tenderloin	0.5-up lbs	820.00- 1150.00
Legs, double	68-117 lbs	340.00- 420.00
Legs, single	34-59 lbs	365.00- 450.00
Legs, slices, retail		600.00- 775.00
Legs, TBS 4-piece	27-47 lbs	760.00- 800.00
Legs, TBS 3-piece	24-39 lbs	775.00- 875.00
Legs, BHS heel-out	27-42 lbs	490.00- 575.00
Legs, Sknd, butt tenderloin	0.5-up lbs	790.00- 900.00
Top Rnd, Sknd, cap-off	10-15 lbs	1010.00- 1195.00
Hindshank	5-8 lbs	335.00- 425.00
OssO Buco, Hindshank	2-8 lbs	625.00- 800.00
Stew Meat, regular		225.00- 385.00
Bnls Veal Trimmings 75-80% Lean		100.00- 125.00
Bnls Veal Trimmings 80-90% Lean		150.00- 180.00
Hvy Nature Green Hides(per piece)		45.00- 53.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD	
Week ending:	07/17/10	07/10/10	07/18/09	2010	2009
Northeast	3,288	2,925	3,450	98,652	105,766
North Central	3,783	3,337	3,748	112,830	111,536
Total NE & NC	7,071	6,262	7,198	211,482	217,302

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 07/10/10---44.54%
Actual Calf Slaughter reported by NASS for 07/10/2010---14,058
Estimated kill for week ending 07/17/2010-----16,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	07/17/10	07/18/09
Northeast	271.7	273.9
North Central	266.2	269.5
Total NE & NC	268.8	271.6

Meat Production and Actual Liveweight and Dressed Weight W/E 07/10/2010

Production	Species and Class	Liveweight	Dressed Weight
	Mill. Lbs.	Lbs.	Lbs.
Beef	464.3	1,276	776
Calves & Veal	2.0	247	145
Pork	348.2	271	203
Lamb & Mutton	2.5	132	66
Total Meat Production	817.0		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 06/05/2010

Domestic Production	2,000,000	% of Total	85.17%
Imported	348,327	% of Total	14.83%
Total	2,348,327		100.00%

Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Jul 10, 2010

Species	Class	# of Head	% of Total
Cattle	TOTAL	599,847	
	Dairy Cows	42,912	7.2
Calves	TOTAL	14,058	
Hogs	TOTAL	1,721,152	
Sheep	TOTAL	37,437	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact:
USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, July 15, 2010

Calves, Monday: 616 Week Ago: 623 Year Ago: 538

Calves: When compared last Thursday's sale, Holstein bull calves sold mostly 10.00 to 12.00 lower, with light demand. Heifers sold steady to firm with moderate demand. The PA Department of Agriculture graded 460 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

Graded Bull Calves: Number 1 94-128 lbs 90.00-109.00; 86-92 lbs 35.00-50.00. Number 2 102-128 lbs 95.00-103.00; 98-100 lbs 70.00-85.00; 80-96 lbs 25.00-40.00. Number 3 pkg 100-130 lbs 41.00; 72-90 lbs 12.00-25.00. Utility 60-110 lbs 11.00-15.00.

New Holland Calf Auction Report for Monday, July 19, 2010

Calves, Monday: 365 Week Ago: 410 Year Ago: 367

Calves: Compared to last Monday's sale, a less attractive supply of Holstein bull calves sold steady to 5.00 lower. Demand moderate. A light supply of heifers sold steady to firm. All prices per cwt.

Holstein Bull Calves: Number 1 95-115 lbs 85.00-100.00. Number 2 95-110 lbs 65.00-80.00; 70-85 lbs 42.00-50.00. Number 3 90-120 lbs 40.00-52.00; 70-85 lbs 27.00-35.00. Utility 60-115 lbs 11.00-30.00.

Vintage Calf Auction Report for Tuesday, July 20, 2010

Calves, Monday: 673 Week Ago: 732 Year Ago: 699

Calves: Compared to last Tuesday's sale, all classes of holstein bull calves sold 8.00 to 10.00 higher. Demand moderate to good with moderate trade. Heifers sold weak. The PA Department of Agriculture graded 544 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 95-121 lbs 99.00-111.00; 85-90 lbs 62.00-65.00. Number 2 95-112 lbs 97.00-102.00; 90 lbs 85.00; 81-83 lbs 55.00-65.00; pkg 73 lbs 22.00. Number 3 pkg 109 lbs 75.00; 82-94 lbs 40.00-57.00; pkg 72 lbs 15.00. Utility 74-105 lbs 14.00-30.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 7/10/10	Week Ago 7/03/10	Year Ago 7/11/09	YTD 2010	YTD 2009	%Change
Calves:	4,811	4,017	4,507	127,611	127,131	+0.4%
Males	4,484	3,775	4,197	119,522	118,718	
Females	327	242	310	8,089	8,413	

CANADIAN MONTHLY GRAIN FED VEAL REPORT (Quebec Sales in Canadian Dollar and Average Price)

	2010 No of Head	Avg Price	2009 No of Head	Avg Price	Hd Count % Change
W/E 7/17/10	1,382	157.78	1,696	154.26	-22.72%
YTD	47,822	158.24	49,136	162.76	-2.75%

AUSTRALIAN VEAL SLAUGHTER STATISTICS W/E 07/10/2010

	This Week	2010 YTD	Last Week	Last Year	2009 YTD
Queensland	1,689	42,389	1,521	1,589	38,101
New South Wales	2,287	69,218	2,095	2,825	77,104
Victoria	7,770	133,860	7,480	8,423	153,078
South Australia	37	1,708	40	102	2,906
Tasmania	597	8,688	660	570	8,598
Total	12,380	255,863	11,796	13,509	279,790

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY For The Period **07/30/10 - 06/05/10** VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	0	0	0	14	0	14
Canada	0	83	31	30	0	144
New Zealand	0	0	0	0	0	0
Grand Totals	0	83	31	44	0	158

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. July 22, 2010 (REPORT 29)

DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:

F.O.B. CENTRAL/EAST: 1.2800 - 1.4500

DRY WHEY - CENTRAL

F.O.B. CENTRAL: .3100 - .3650

MOSTLY: .3250 - .3600

ANIMAL FEED MILK REPLACER

F.O.B. CENTRAL: .2425 - .3000

DRY WHEY - NORTHEAST

F.O.B. NORTHEAST:

EXTRA GRADE & GRADE A: .3525 - .3825

NONFAT DRY MILK - CENTRAL and EAST

Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT: 1.1600 - 1.3100

MOSTLY: 1.2100 - 1.3000

HIGH HEAT: 1.3200 - 1.4300

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

EDIBLE 34% PROTEIN: .8800 - 1.0225

MOSTLY: .9200 - .9650

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Jul 17, 2010

CAF CHICAGO EDIBLE TALLOW - Railcar	33.00	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	30.50	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	993.00	Jun ROTT.(US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection

	May-10	Apr-10	May-09
Bob Veal	26,992	31,328	32,168
Formula Fed 150-400lbs	28,185	29,286	28,275
Non-Formula Fed 150-400lbs	3,212	5,951	2,010
Others Over 400lbs	711	836	1,647
Total	59,100	67,400	64,100

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.

